



Tips for Buying and Financing Cars

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FINANCING TIPS

When looking for car finance it is important to not only consider the repayment amounts and interest rates of different loans, it is also wise to weigh up the varying fees, terms and conditions of these loans. Variations in fees, terms and conditions can add hundreds and sometimes thousands of dollars to the total cost of the loan.

Platinum Car Loans can provide you with finance that has :

- **Low application fees**
- **No monthly or annual account keeping fees**
- **No early exit penalties**
- **No retained interest charges**

Retained Interest is future, currently unpaid interest that the vast majority of Australian lenders will charge if the loan is paid out early. For further information please call your Platinum Car Loans consultant on **freecall 1300 554 553**

NEW CAR BUYING TIPS

Platinum Car Loans offers a Vehicle Sourcing Service for new cars. Your new vehicle requirements are put out to tender and the dealership that offers the best price and vehicle availability wins your business.

This service:

- **Guarantees to save you money**
- **Guarantees to save you time**
- **Guarantees to save you the hassles dealing with car salesmen**

Your new car, with a full tank of fuel will be delivered to your home or office at a time convenient to you. Our Vehicle Sourcing Service can also help you to maximise your trade in value through this tendering process. For further information please call your Platinum Car Loans consultant on **freecall 1300 554 553**

USED CAR BUYING TIPS

Research the potential vehicles current market value, average kilometres and resale qualities. A wonderful online tool for this is www.redbook.com.au. To see which used vehicles are currently for sale use internet websites such as www.carsales.com.au, www.drive.com.au and www.tradingpost.com.au

A REVS Check is a free online service used to perform a background check on any vehicle in Australia. It is available at www.revs.nsw.gov.au. The identifiers such as Rego, Vin/ Chassis and Engine numbers are all required and can be found on the vehicles registration papers. A REVS check will show:

- Any encumbrance, which is finance outstanding
- If the vehicle has been stolen
- If the vehicle has been in an accident and declared a 'repairable write off' by the previous insurer

Obtain a Mechanical Inspection of the used vehicle you are looking to purchase. This will determine if the vehicle has any mechanical faults or structural damage from an undisclosed accident.

Check the Logbooks and service history of every vehicle you consider purchasing. This will give you an indication of how well the car has been maintained.

Visually Check the vehicle. Have a good look over the car focusing on:

- The car body - look for new paintwork, rust and small differences in colour.
- Windows/doors/seats/seatbelts - make sure they are functioning properly.
- Cars Electrics (lights/ indicators/ horn/ heater/ aircon/ radio/ etc). Again, make sure they all functioning properly.
- Interior - cleanliness, look for signs of mould.
- Tyres - tread/wear, worn evenly. (Don't forget to check the spare!)

Test Drive - Take the car for a 20 minute test drive if the owner allows. Before you test drive make sure that you check if the vehicle is adequately insured. Things to check on a test drive are:

- Check how easily the controls function for you
- How the car drives
- Brakes and how responsiveness
- Do you actually like the car?

Ask seller questions:

- How long have you had the car?
- Are you the first owner?
- Reason for selling the vehicle?
- Is the logbook available?
- Had any accidents or damage? (a REVS check will confirm)
- Do you have any finance owing? (a REVS check will confirm)

**FOR FURTHER INFORMATION,
CONTACT A PLATINUM CAR
LOANS CONSULTANT ON
FREECALL 1300 554 553.**

